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BUSINESS

COMING SUNDAY

■ Cattle feedlot operators in the Panhandle are blaming a surge in ethanol production for a near tripling in the price of corn and a steep loss in profits.

MARKETING | EARNINGS | TECHNOLOGY | HEALTH CARE | ENERGY | TRADE | MONEY

EDUCATION

Student loans have backup, official says

WASHINGTON — Education Secretary Margaret Spellings is seeking to ease worries that tight credit markets might make it hard for students to get college loans.

Spellings said Friday that her department had reviewed the law and concluded that it has the authority to quickly free up money from the U.S. Treasury, if needed, to finance student loans. She said the money would be provided so that guarantee agencies can offer loans directly in a pinch.



SPELLINGS

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